

 **STOCKRADAR  
SPOTFIRES**

- 1. Stock Analysis member discount upgrade for portfolio membership**  
*Upgrade to Portfolio Membership at the reduced price of \$1600 (Regular price \$1870) and we refund what owes on your current subscription. This offer is available until our price increase in September.*
- 2. Portfolio annualised open position gains as at 15/7/09:**  
*Random1 +37%  
Random2 +60%  
Industrial + 71%  
Resource +71%  
Leader + 69%  
ALTP +28 and  
outperforming the Top 50  
by 230%*

**IN THIS ISSUE OF THE STOCKRADAR NEWSLETTER** we thank school holidays for a great diversion from a very “hard work” market that quickly swings for hope to despair so luckily school holidays have taken us from Sorrento to Warrnambool to Barwon Heads and we parents have been led a merry and nicely distractive dance of fun and glorious child frivolity with utmost enthusiasm for everything, and no Mum and Dad are not exhausted but thoroughly revitalised and rejuvenated by that refreshing eagerness to engage life we all have at the young ages. A great distraction from our Yes/No market. Soon those carefree times are to be whittled away by the way of the world but most importantly never forgotten as those wonderful feelings and emotions are so easily revived in our minds. However now it's back to the day to day of kids lunches, school drop offs, through to the last job of the day, getting get them in to bed by at least a reasonable hour. The parallels are annoying similar with our current stock market toil which is interspersed with the energy reviving profits, holidays are on the light side unfortunately but the perspective gained is important and every now and then we need to turn our backs on a market that has presented few trading opportunities and although we may or may not miss a few we'll feel better for it and by the end of the break we really couldn't care less what the market is doing and if we missed a few – it has been worth it. Yes these important breaks and understanding the market you're dealing with are all necessary adjuncts to a trading life style. We must acknowledge and respect this necessity and remember we are humble breakout and trend traders not stock pickers!

**HOW AND WHY TRADING WORKS USING A DEFINED STOCK POOL.**

Last week we looked at the issue of Stop Losses and how time and price work together to establish their levels and I hope you found it useful in understanding how and why I set them where I do. This week as promised in response to many client enquiries I outline how trading works using a defined stock pool and many additional benefits unravel from working in such a controlled environment of defined stock coverage.

My initial approach to using a defined stock pool was to challenge and push the boundaries of stock analysis and trading based towards perhaps a lesser known and understood premise of the fact that ultimately no-one knows what a stock price is going to do and based on that premise we more easily embark on a successful approach of playing the odds of repetitive price behaviours and encompassing that with a strict budgetary approach of managing money (income and expenses or profits and losses) just as we do with any business. Trading is a business if you depend on it for a living and or retirement of which some 70% of my clients do!

Many of you will know my history of stockbroking that led to a long association with Dow Jones in a trading based software development and educational role and then finally, disillusioned with the many rota type trading approaches rolled out for excessive amounts of money, I began my own business of teaching a slightly different stock market trading philosophy by example using Stockradar as the vehicle. My feelings are well known with regard to the many ill prepared stockbroker salesman wielding their ignorant wisdom to care for your wealth (not all just most!) or the hamstring fund manager convincing you of the benefit buy and hold strategy because they can offer little else. Challenge them all, question them, query them to death because you have every right to, but in many cases we don't, we just accept their market expert status cross our fingers and hope. More and more investors, traders and clients are now understanding the folly of that and understand the big danger in not taking control of your own investments and in the stock market all you need is a simple and defined strategy to beat it and if your expectations are well balanced it is not hard and you'll enjoy it not just as a trading experience but as a very satisfying personal growth one also.

The defined stock pool process allows us to template certain trading patterns that more often than not result in a price gain. But to get that price gain to compound we need to take ourselves and our own human emotional defects, yes we all have them, out of the equation and simply say whenever a certain price behaviour or condition happens I am going to buy that stock. That is playing the odds and the only way to do that is to behave the same way every time the market presents you with an opportunity to allow the odds to

## **JUST A REMINDER WHAT ARE THE DAILY STOCK ALERTS FOR?**

*Stockradar is a weekly based model only. We use weekly data with weekly signals based on Fridays close. The Daily Stock Alerts are purely an acknowledgment to you that yes we know the stop loss or reversal level has been hit intraweek but the signal is never confirmed until matched against Friday's close. If a level is triggered by Friday's close it is announced and published in Sunday's Stock Pick and Trend Intensity Report.*

play out. Unfortunately the wild card is that the "more often than not" tells us there is no guarantee on every trade only most. Another trading premise to accept and move on from. That's where the money management then comes in and that forces you to cut stocks not "behaving" right, and run those that are. And that is what Stockradar does. Our average profit, based on using this premise, is 35% and our loss average is 10% and we do generate more winners than losers and that equals satisfaction and a steady income. The important step then is to decide which stocks you are going to cover and trade because you simply can't watch them all let alone trade them all. This is why we run five 20 stock portfolios because that is about as many as most retail clients can watch and trade successfully especially when a bull market may call for holding up to 15 or 16 of those stocks.

Now that we understand that process of playing the odds all wrapped up in a money management, not that you necessarily have to agree although I think you'll all arrive at that conclusion eventually, and even I who have been in the stock market for some 25 years understands the shortcomings of prediction so we can then move on to the benefits of following and trading a limited amount of stocks and I'm going to list them for you for simplicity and clarity.

1. Profits, profits, and profits will always outweigh losses if your market edge premise is sound. Our market edge is to use four simple signals that capitalise on the long term up trending nature of the stock market.
2. You can take all signals without the mental tussle of subjective reasoning knowing eventually the odds will always play out in your favour. This also is true for the sometimes very uncomfortable and difficult exit. Will I or won't I. No more, the decision is made for you and this is a big relief for many of us.
3. Automation of signals and actions.
4. Your sanity is protected by not chasing profits from one sector or stock to another, willy-nilly, when in the end all you do is chase your tail
5. Extracting the correct cash / equity weighting for your portfolio for market the prevailing market conditions.
6. The cash equity ratio is very informative as to the state of the market, be it a bull or bear, and also weights your exposure according to the relevant sectors that are trending. This is dependent on the stocks you cover which may be a cross section of sectors and market capitalisations, or as is my choice a totally random selection which again takes the "stock picking prowess" or sector cycles out of the equation.

This process is a fully rule based approach designed to capitalise on an exploitable statistical advantage based on market behaviour that is likely to recur in the future and it is the trading edge that separates the professionals from the amateurs. All we are doing is repetitively playing a market edge that is based on the premise that the stock market trends high over time and this approach can only be achieved from within a defined stock pool unless of course your funds are unlimited!

For more information of the Stock Pick Count and a historical graphical depiction of Stock Pick Count as it relates to a defined stock pool over a period of time, especially over the last three years [click here](#)

### **Don't forget our member discount for upgrading to portfolio membership**

Upgrade to Portfolio Membership at the reduced price of \$1600 (Regular price \$1870) and we refund what owes on your current subscription. This offer is available until our price increase in September.

**Next issue: Why Stockradars stock qualification and disqualification is a two pronged process.**

**ACROSS TO THE MARKETS DESK** and we see gold and the US dollar in a holding pattern, the crude weakness we talked about last issue is starting to appear as we have now exited the majority of our energy stocks, major stock indices have wilted again apart

## **What is a Stock Pick?**

*It is a stock that completes one of our four entry signals*

**1. Trend Reversal, or  
3. Key Low,**

**4. Spike Reversal, or  
2. New High,**

*which are subsequently confirmed by a qualifying Trend Intensity rating of 4, or greater. More information on [Trend Intensity](#)*

from what is now starting out as a low volume climb indicating the market may have got a little excited and ahead of itself as the relief of rising prices mistook the rally as a new bull run and that is still far from clear. Let's see how we approach the recent highs first. Commodities also take a pause as we all now wonder how our relationship with the monolithic Chinese will be after events such as the iron ore pricing breakdown, the BHP/RIO tie up, and of course the espionage charges which now starts to put stakes of statement in the ground as to how the Chinese are feeling about us right now and that's uncomfortable. This is a longer term relationship issue that may not solve itself prior to some huffing and puffing by both countries (more uncertainty) as we come to depend on each other more and more and in the end we both need to be winners for it to work and stabilise. It must come out as a win / win and I believe the Chinese are feeling very boxed into a corner at the moment in consideration of their desire for better access to our raw materials. And then there is the Goldman issue of a government (tax payer) generated profit which is benefitting, only Goldman. The "club" lives on despite the recent mania. Just how can that be and how are markets going to react? Initially in a very bullish way amazingly but it will be interesting to see how this development is played out and discussed over coming weeks.

**NEW STOCKS THIS ISSUE** while the market uncertainty continues we expect the leading stocks will ultimately be the ones to drag us out of the mire and notably the banks have gone sideways now for some weeks but remain well above their lows. With this market uncertainty still prevalent we depart from our usual format of our first four stocks up for review as we are seeing a cacophony of leading stocks starting to look ripe for a tilt at a reversal and in such times it is common sense to take their lead and then the others will follow so today we start off with reports on three recently immovable stocks in **NAB, AMC, and WOW** and we add **TLS** as the Stock to Watch this week backing up the coverage on **TEL** last issue and stocks such as **SUN, MTS, BSL, OST, BXB, QBE, AXA, AMP, IAG, NWS, LLC, WDC and QAN** can all be added to that "on watch" list. Waiting, waiting, waiting! This is not necessarily an "imminent" list as we are not predictors only followers when price levels are broken but they are our targets as the price action conditions for a good rally are setting themselves up if trigger levels are broken to the upside. When it happens it will be a scramble! Our Aggressive Long Term Portfolio (ALTP) stock up for review this week is **AGK**.

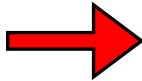
**OUR REVIEWS FROM OUR LAST ISSUE** include **TEL** which keeps banging on the door at \$2.15 in an unrelenting fashion, **DJS** meets some selling pressure at our resistance level of \$4.50. Project **ORI** makes for interesting reading as a standard correction portends of an imminent test of recent highs.

**STOCKRADAR'S STOCK TO WATCH THIS ISSUE** is **TLS** as a ground swell of interest in Telcos is building - again. Can it turn into a rally of substance?

**OUR STOCK PICK COUNT IS UP DOWN BY 15 STOCKS TO 29 STOCKS PICKS** from our pool of 173 stocks putting our cash to equity ratio back to an ominous 84% cash and 16% equities.

**FOR A FULL COVERAGE OF ALL STOCKRADAR'S STOCK PICKS** entries and exits (Sunday Night), Stocks on Alert (Daily), Weekly Sector Reports (Weekly - Tuesday), and our Top Ten, go to [Stockradar.com.au](http://Stockradar.com.au). Don't forget to check out our Stock Pick Count update and the new explanation of how the Stock Pick Count works and how it keeps our portfolios correctly weighted for the prevailing market conditions. [click here](#)

**NATIONAL BANK – about to turn the tables on expectations?**



**Entry Type 1  
TREND REVERSAL**

**Status:**  
Current Stock Pick  
Entry 6/4/2009 @ \$22.98  
Protection level – \$21.30  
Current price - \$23.35  
Yield – 7.4%ff

**Trend Intensity Rating (TIR):**  
**5**  
(Scale +10/-10)  
(All ratings are based on last Fridays close)



National Bank (NAB) just sits there contained in its tight range of \$21.00 to \$23.50 waiting a lead to break loose from this unusually restrictive band for a bank stock and as the trend is already up, yes you guessed it, we look for a break up to allow us to raise our stop loss. We've had little choice but to sit through this one and after prognosticating in recent issues of the Stockradar Newsletter about our desire to force a result in such situations we have forced as much as we can and again unusually we have been stuck in a flat trading band. There may be a major collar strategy working on the NAB share price and there may be many other maybes too but here we stand long NAB as an eerie quietness descends on the stock which more often than not will lead to an explosion once released from these shackles. While the negatives in the banking sector are focused more towards NAB than any other bank we find it fascinating that the stock is holding up so well and although the gains made since the lows have lacked against its peers it may be about to catch up if that sentiment can be switched to a more positive tune. The stock holds a valid trend, which suggests we look for the break up not down, it has been devoid of any active selling during this recent bout of market weakness which also highlights a somewhat different tune to what then market is telling us and for all those reasons a break up could be a strong one and if worse comes to worse our stop goes off we are back to neutral. The last 10 days have lifted the stock off the low of the range as it moves again to test the upper band and that we will watch very carefully.

**AGL ENERGY – A long term BUY yet?**



**Entry/ Hold/ Sell/ Neutral**

**Status:**  
Current price - \$14.19  
Yield – 3.75%ff

**Reasons:**  
1. Interest rate cycle low  
2. Low end of trading range at \$13.00  
3. Volume demand rises at major 12 month support



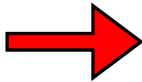
Is AGL Energy (AGK) a candidate for addition to the Aggressive Long Term Portfolio (ALTP) having reached a nadir of \$13.00 or is \$10.00 to become a reality should we fall through that \$13.00 support? A trading range trader will be buying here looking for another rally to \$16.00 which looks like developing, and Stockradars normal trade plan says wait for the break out of the range before making a play, if the break is up, and those are both shorter term outlooks. We all have our different strategies and rules for engagement and our ALTP one is different again but AGK seems to be on most brokers hit list with a big buy as a sector leader in the much sought after quality energy stocks

**The new Aggressive Long Term Portfolio (ALTP) module is released to Portfolio Members and includes:**

1. Set and forget. Your choice of 5 portfolio's of 20 stocks to select from and follow
2. Test you own stocks against Stockradar's trading history
3. Long Term Portfolio "that sells"! Covering the Top 50 stocks our objective is to avoid the calamities of recent years and outperform the buy and hold!

group along with **ORG**. From a longer term perspective this would seem an ideal entry point in that case having bounced positively from here before but once the stock reaches \$16.00 buyers lose interest and sellers as always pounce on that weakness. The Risk? Down to the lower support level and ultimate low for this major correction at \$10.00 so waiting may be an option but like our other sleepers being covered in this issue when a break up occurs the scramble will leave little for the little guys. Is \$13.00 a big risk in the longer term scheme of things I don't know? If the price raced to \$18.00 it would seem not and this is a long term play and you will rarely get the ultimate bottom anyway so this many times tested level of \$13.00 with a solid fundamental backing from broker and segment analysis may just turn the risk reward to a more favourable slant. So is **AGK** a candidate for the long term ALTP? Upgrade to Portfolio Membership and find out!

**AMCOR – A fundamental and technical change?**



**What are the TOP TEN STOCK PICKS THIS WEEK?**

Find out at: [stockradar.com.au](http://stockradar.com.au)

**Entry Type 1**  
**TREND REVERSAL**

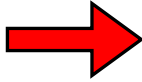
**Status:**  
Enters Stock Picks above \$5.30  
Protection level – (\$4.65)  
Current price - \$5.19  
Yield – 6.6%

**Trend Intensity Rating**  
**-6**



**Amcor (AMC) is a surprise as a restructuring (love that word but I'm not sure what it means), the big Alcan purchase, and is Hart still interested in parts should AMC need to sell some assets to fund the Alcan purchase?** A lot of if's, but's and maybe's, so what do we do, go to the price chart and see what where the "real" money flows are going. Well to look at the chart not a lot of upside progress has been made but the level around \$4.65 seems to be solid as it holds gains made from \$4.00 – good a higher low. Above looms a lot of potential resistance as the stock has wandered lower and lower for years under the weight of debt, cartel issues generating negative sentiment, and a weak outlook for the business. Sooner or later that has to change and with those little things I mentioned at the start of this report on **AMC** if they all came together and it's been known to happen it could generate a new wave and breed of buyers. First step. Let's overcome the current resistance and trigger point at \$5.30 to give us an indication of what buying power may be out there and see if we're "feeling" the market right. Demand hit the market last week with a big volume and that took the price straight to \$5.30 where it has since stopped and so far retraced little. No sellers yet to take advantage of that jump – good – the case improves for a break. Let's look down the track if a break occurs. The long trading range low at \$6.50 that held the price up for four years will now offer significant resistance to any rally and in the case that is swept aside we have a significant change in the trading behaviour for **AMC** and then we can more confidently look to the next level up at \$7.75. Now above there it gets very exciting but it must be a long way off so we'll deal with it when and if it happens. So as we pass through these significant points we build a picture of demand and trend. We have to start somewhere and the fundamental rumblings amid a price bubbling and ready to break higher is a new event for **AMC** itself in a long while. Watch \$5.30 for a break and then we can potentially start building on that for some more sustainable trend behaviour with the main obstacles at \$6.50 and \$7.75.

**WOLOWRTHS –  
Ready to unlock the  
impasse?**



**Entry Type 1  
TREND REVERSAL**

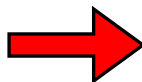
**Status:**  
Enters Stock Picks above \$27.00  
Protection level – (\$25.00)  
Current price - \$26.83  
Yield – 3.6%ff

**Trend Intensity Rating**  
**-4**



As the Woolworths (WOW) trading range gets tighter and tighter the indicators turn more and more neutral which is an improvement on the negative stance they have taken for some time and this just maybe be the calm before the storm as so often happens when stocks go into this sleeper mode. NAB for instance hasn't been contained like this for a long time nor has WOW so we look for things to start happening soon as the longer term downside pressures are slipping. Major support has lifted from \$23.00 to \$25.00 dollars yet during this time the lows have slid lower to our current trigger point just above the current price at \$27.00. As we mentioned the indicators and thus Trend Intensity in respect of this more sideways price movement have drifted back towards neutrality and it won't take too much from here to reverse the trend up with moving average and momentum indications ready to flick the switch into bullish mode should a bit more price appreciation occur and even volume levels have risen encouragingly at the recent lows of \$25.00. Above our trigger level at our lowered reversal level at \$27.00 should do it. Above there is the \$29.00/30.00 resistance level followed by the highs at \$35.00. This outlook may sound bullish but it is never really bullish until the price action actually delivers the change and we haven't had one since this time last year which did in fact fail at \$30.00 and has since dealt us this hand of uncertainty and lack of price movement or encouragement. So unless a break occurs the price can just as easily continue sideways or go down again but the odds suggest a break above \$27.00 is one worthy of attention and will qualify as a reversal. Then it's over to money management to make the most of it.

**TELECOM NZ – still  
trying to break up!**



**Entry Type 1  
TREND REVERSAL**

**Status:**  
Enters Stock Picks above \$2.15  
Protection level – (\$2.00)  
Current price - \$2.16  
Yield – 9.0%

**Trend Intensity Rating**  
**0**

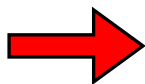


Telecom NZ (TEL) still exhibits all the reversal qualities we look for except for the final nail in the coffin that says go, a market imbalance is in the offing. We still have the \$2.15 level marked as the go point with little price change this week and you can see from the turning moving average and momentum indicators that they have moved along the positive scale further and are more than ever ready to confirm a price break. The last two weeks have brought a brief flurry at the trigger as an initial test but a market wobble has since temporarily halted the advance. In the larger scheme of things this is still

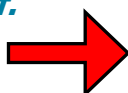
**WHAT ARE OUR NEW STOCK PICKS THIS WEEK?**

Find out at: [stockradar.com.au](http://stockradar.com.au)

**DAVID JONES – Is trouble looming or is another resistance level at \$4.50 going to be swept aside?**



**PROJECT ORICA - buying support re-exerting itself.**



*Educational and trading insight from Richard Lie **THE STOCKRADAR NEWSLETTER** is an highlighting a selection of Recommendations from the Stockradar website where Stockradar qualifies and monitors on a weekly basis the trending status of 200 ASX stocks.*

developing along the bull trail we want so there is no need to change the recommendation on this stock. Buy above \$1.25 with a stop loss.

**Entry Type 1  
TREND REVERSAL**

**Status:**  
Current Stock Pick  
Entry 11/5/2009 @ \$3.76  
Protection level – \$4.15  
Current price - \$4.57  
Yield – 6.1%ff

**Trend Intensity Rating  
8**



David Jones (DJS) has led the retail party higher but has struck some stifling selling at the resistance of \$4.50 over the last two weeks. That is not abnormal nor is it so far enduring but this is where we need to start tightening our stop loss in respect of that potential resistance. This trend is solidly supported and has run on fast and powerfully mainly in response to **DJS's** surprisingly strong performance but sooner or later sellers will be attracted by the ever increasing price and it's just a matter of where so we identify potential spots and if the price stalls the odds say protect and tighten is the smart thing to do. Yes I'd love a break up and that may yet come as this is still very early days of a test of \$4.50 but weighing up both alternatives of a break or failure our main concern is the action we need to take should the price start to move against us. It can rally as fast as it likes and we simply lift the stop but at what point do we consider a failure and a need to protect the fast gains already made. \$4.15 remains the spot for now but we'll start lifting should the price rally through, or stall there.

**Entry Type 1  
TREND REVERSAL**

**Status:**  
Current Stock Pick  
Entry 4/5/2009 @ \$18.00  
Protection level – \$19.40  
Current price - \$20.65  
Yield – 4.7%pp

**Trend Intensity Rating  
4**

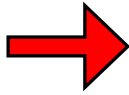


Orica (ORI) has come back and found an initial level of support at our stop loss level of \$19.40. What has changed since last issue? ORI has retraced and this is the most significant one since the rally began, volume has grown uncomfortably as some profit taking hits the stock having advanced 100% since the lows at \$11.00. Now we look for the buyers to absorb this selling and the bounce from support and our stop level is encouraging. The recent high and trigger for a continuation of this trend now stands at \$22.00 and with that taken out it paves the way for a further move to the next resistance at \$25.00 and as such we will start lifting our stop loss again. Another failure at \$22.00 puts us back into pause mode between these two levels of \$19.00 and \$22.00. The jury is thus then out but our bias remains up untold otherwise.

**WHAT IS  
TREND  
INTENSITY?**

Find out at:  
[stockradar.com.au](http://stockradar.com.au)

**STOCK TO WATCH -  
TELSTRA – Ready to  
spring a Trend  
Reversal**



**Entry Type 1  
TREND REVERSAL**

**Status**

Enters Stock Picks above \$3.50  
Protection level – (\$3.15)  
Current price –\$3.42  
Yield – 8.2%ff

**Trend Intensity Rating**

0



Ah Telstra (TLS) the monolith, the political football, the company tangled up in nearly everyone's investments if not directly then through such vehicles such as the future fund, and of course TLS is every customers favourite company to deal with! To analyse the stock calls for greater wisdom than most of us possess so in sportsman's term let's take it one game at a time and let the big premiership picture remain in the background until at least we get a start at putting a few wins on the board. The wins have been promised but ended up far and few between with the one saving grace for investors a yield that stacks up well. So let's start the ball rolling with a New Low in price at \$3.00 and I promise this time not to draw your attention to where the stock has come from. Ugh! Secondly we note the huge demand for stock at \$3.00 as depicted by the high volume levels. A rally from there thus develops as sellers withdraw bringing the price to \$3.50 before falling back to those lows near \$3.00 again. This is all constructive as another rally unfolds and \$3.00 is shaping up as the "new" support level especially when capped off with that big volume rise there. The price rallies to where we are now at \$3.42, just shy of the previous peak at \$3.50. This price action of no new low, heavy volume at the lows, and the second rally into the \$3.50 level sets up **TLS** to make it first step towards a premiership, let's just call it a trend for now, as a Trend Reversal will be completed above \$3.50 and that targets the highs up near the big resistance at \$5.00. That would be a big victory! A rallying **TLS** will certainly assist any climbs by the others mention today in **NAB** (banks in general are ripe) **AMC, WOW, and TEL**. The list at the head of this article under new stocks covered this issue is also certainly worth a second glance.

## STOCKRADAR PORTFOLIO PERFORMANCE AND TOP PERFORMING FUND EQUIVALENT PERFORMANCE AS AT 7/5/2009

FUNDS - Equities, Long only, Australia.		TRADING / FUND ROLLING RETURN COMPARISON					Annual Fixed Fee Any portfolio size
<b>STOCKRADAR TRADING RETURNS ex cash returns PORTFOLIOS</b>		1yr	2yr	3yr	4yr	5yr	\$1870 (\$2500 from 1/9/09)
Random1	20 stocks	-3%	19%	26%	28%	34%	
Random2	20 stocks	2%	13%	24%	33%	36%	
Industrial	20 stocks	-32%	3%	15%	20%	37%	
Resource	20 stocks	10%	30%	37%	40%	45%	
Leader	20 stocks	-13%	7%	12%	18%	19%	
<b>ASX/200 Accum.Ind.</b>		-39%	-10%	7%	5%	8%	
<b>MORNINGSTAR TOP FUND RATINGS and RETURNS incl cash returns</b>		1yr		3yr		5yr	Annual Fee (\$250,000 portfolio size)
Goldman Sachs-JB Were Leaders Fund <b>4 star</b>		-19%		-2%		10%	2.65% \$6625
CFS Australian Share – Core <b>5 star</b>		-24%		-4%		8.0%	1.86% \$4650
Fortis Australian Equity Fund <b>5 star</b>		-23%		-4%		9%	0.80% \$2150
Prime Value Growth Fund <b>5 star</b>		-23%		-2%		12%	1.44% \$3600
BT Investors Mutual Australian Share fund <b>3 star</b>		-25%		-7%		3%	1.95% \$4875
Australian Ethical Equities Trust <b>4 star</b>		-8%		-1%		8%	2.02% \$5050
Aberdeen Australian Small companies Fund <b>5 star</b>		-28%		-5%		7%	-0.90% \$2250
<b>Market Index Returns Aust. Shares to November 2008</b>		-40%		-3%		8%	
<b>Your Fund/Returns and fees?</b>		?	?	?	?	?	?

\*Additional cash returns are not included in the Stockradar results only trading returns

\* Complete trading history available on the website

### STOCKRADAR (2004 – 2008) RESULTS ANALYSIS

Portfolio	Average Trades per year	Win/Loss Ratio	Average Win	Average Loss
Random 1	15	45/29 = 1.5	39%	9%
Random 2	19	58/35 = 1.6	34%	8%
Industrial	18	59/32 = 1.8	33%	9%
Resource	21	62/44 = 1.4	41%	12%
Leader	24	68/52 = 1.4	26%	6%
Average	19	58/38 = 1.5	35%	9%

#### Disclaimer

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